

Income

		2024 Actuals £	2025 Budget £	2025 Forecast £	2026 Budget £	Note
Ministry and Mission Fund	4000	2,934,729	3,206,540	3,081,546	3,304,325	1
Other Income		3,170,563	3,288,734	3,072,269	2,660,657	
Church Commissioners' Grant	4100	947,927	980,631	980,631	1,307,255	3
		7,053,219	7,475,905	7,134,447	7,272,237	
Other income						
Contribution to Registrar's Costs	4120	49,609	50,000	54,572	57,301	
Benefact Trust (was Allchurches Trust)	4200	78,260	65,000	65,000	53,248	8
Transforming Mission Falmouth - SDF Grant	4205	37,210	51,306	43,407	-	8
RMF Block Grant	4215	7,260	10,231	10,121	22,064	
Mawnan Smith PFI	4220	49,262	49,800	49,800	50,533	10
Donations Received	4230	5,586	5,450	3,640	2,100	
Transforming Mission Phase 2 - SDF Grant	4235	215,821	276,310	215,111	-	8
CCBSA grant	4260	26,281	15,000	16,309	13,366	
Event Income	4270	104	-	-	-	
Transition Funding	4275	-	-	-	365,576	2
Sundry Income	4280	9,004	2,400	15,943	10,500	
Earned income	4285	16,425	10,200	16,157	51,150	
Strategic Ministry Funding	4320	49,948	-	-	-	
Generous Giving Fund	4330	48,749	49,806	49,724	-	
ABC Mission	4335	-	-	-	-	
SCF Director of Change & Renewal	4340	46,920	31,280	32,610	-	8
Net Zero Carbon Capacity-Building Starter Grant	4355	46,423	85,137	55,788	-	8
BUS grant	4360	45,000	37,500	22,500	22,500	
Diocesan Investment Programme (DIP)	4365	66,242	68,126	60,398	-	8
Feed in Tariff	4370	356	-	-	-	
Buildings for Mission - CBSO	4375	37,185	54,710	35,789	-	8
Buildings for Mission - Minor Repairs & Improvements	4380	41,343	68,625	87,830	-	8
Net Zero Quick Wins Grant	4385	6,735	29,425	34,422	-	8
FLOURISH grant	4390	10,262	75,000	32,539	-	8
Net Zero Carbon Housing Demonstrator grant	4395	-	-	54,000	-	
Dividends	4400	963,780	994,558	875,284	869,675	4
Interest Received	4420	356,708	192,650	147,451	81,200	4
Parsonages Rental Income	4300	218,586	250,000	341,299	230,000	
Glebe Rent & Wayleaves	4460	389,581	380,000	407,927	425,000	
Board Rental Income	4450	98,409	150,000	85,880	150,000	
Redundant School Rent	4470	36,446	36,220	36,221	36,445	10
Parochial Fees	4500	213,067	250,000	222,547	220,000	
Other income		3,170,563	3,288,734	3,072,269	2,660,657	

Costs

Ministry

Parsonages (excl profit/loss on sale of parsonages)	1	(3,377,919)	(2,063,700)	(2,248,420)	(2,214,130)	7
Glebe (excl profit/loss on sale)	2	(235,078)	(425,550)	(226,940)	(243,300)	7
Stipends Dept 5	5	(2,960,853)	(3,108,499)	(3,035,459)	(3,276,626)	5 & 6
Ordinands	16	(137,239)	(172,961)	(201,244)	(172,781)	
Readers	21	(45,318)	(51,695)	(49,507)	(27,967)	
Vocations	29	(2,586)	(4,450)	(2,717)	(2,950)	

Transforming Mission Falmouth - stipend	39	(5,041)	(17,547)	0	(31,917)	
LICF - stipend	42	(82,791)	(85,127)	(84,198)	(91,191)	3
Strategic Rural Deans	55	-	(110,400)	(39,735)	(94,432)	
Director of Ministry	70	-	(29,096)	(0)	-	
AMD	71	(94,725)	(121,782)	(106,966)	(118,167)	
CMD & MDR	72	(46,705)	(57,271)	(48,120)	(54,537)	
IME Phase 2	73	(53,819)	(75,176)	(66,520)	(68,833)	
Foundations	75	(15,993)	(18,245)	(16,033)	(23,324)	
Ministry		(7,058,068)	(6,341,500)	(6,125,860)	(6,420,153)	-
Parish Based Mission						
Transforming Mission (Falmouth & Phase 2)	26	(37,496)	(41,625)	(36,673)	(33,339)	8
Transforming Mission Falmouth	39	(38,178)	(36,585)	(44,744)	(71,966)	8
Next Step OtW	41	(343,589)	(700,309)	(389,756)	(484,699)	
LICF - mission funding & towards MMF call	42	(510,790)	(544,156)	(530,565)	(720,542)	3
Benefact Trust	43	(105,105)	(65,000)	(65,000)	(53,248)	
Transforming Mission Camborne	44	(86,993)	(119,694)	(93,764)	(119,560)	8
Transforming Mission Truro	45	(88,190)	(123,281)	(105,600)	(112,841)	8
Transforming Mission St Austell	46	(113,752)	(138,352)	(59,710)	(21,538)	8
Transforming Mission Liskeard	47	(52,428)	(60,675)	(61,014)	(44,977)	8
Buildings for Mission	50	(89,286)	(145,061)	(154,918)	(121,381)	8
FLOURISH	51	(10,262)	(66,302)	(32,539)	(66,996)	8
Children & Young People	52	(2,671)	(300,000)	(137,317)	(300,000)	8
Pioneering	80	(39,466)	(50,612)	(42,737)	(53,322)	
Sens Kernewek	81	-	(12,650)	(6,479)	(33,684)	
Chaplaincy	82	-	(4,250)	(2,125)	(1,750)	
Parish Based Mission		(1,518,206)	(2,408,553)	(1,762,940)	(2,239,843)	-
Church House						
Education	3	(98,053)	(107,892)	(82,925)	(79,571)	
DAC	4	(53,359)	(61,003)	(53,569)	(60,869)	
Church House excl pension surplus	9	(438,582)	(437,252)	(390,139)	(491,633)	
DMPC	10	(19,351)	(28,402)	(24,749)	(28,968)	
Safeguarding	12	(211,432)	(299,296)	(285,051)	(363,291)	
Governance	13	(428,477)	(420,394)	(498,466)	(454,896)	
Churches Uses Committee	14	(24,657)	(26,754)	(36,829)	(231,931)	
World Church Committee	15	(5,494)	(5,060)	(1,920)	(4,000)	
Comms	18	(72,997)	(102,597)	(80,497)	(133,107)	
ETF (Education Trust Funds)	20	(258,660)	(265,064)	(238,880)	(264,133)	10
Unity	24	(13,516)	(13,426)	(11,427)	(7,196)	
Deaf & Hard of Hearing Ministry	27	(2,107)	(1,550)	(1,550)	(1,425)	
Weddings	34	-	(1,450)	(725)	-	
Equality and Diversity	35	(3,568)	(5,200)	(2,819)	(6,650)	
Environment	36	(19,554)	(33,423)	(24,203)	(30,825)	
HR	48	(93,987)	(136,138)	(118,062)	(129,035)	
Children & Youth	74	(1,895)	(1,250)	(869)	-	
Generous Giving Advisors	76	(65,738)	(84,334)	(73,476)	(51,652)	
Parish Facing Ministry	77	(18,659)	(11,721)	(41,012)	(42,079)	
LWL/LPM	78	(50,754)	(63,621)	(53,869)	(55,680)	
Church House		(1,880,842)	(2,105,828)	(2,021,036)	(2,436,940)	9
Net Zero 2030						
Parsonages	1	(872,211)	(500,000)	(500,001)	(500,000)	
Education	3	(34)	-	-	(15,000)	
Carbon Net Zero	49	(84,351)	(93,255)	(121,119)	(136,593)	
Net Zero 2030		(956,596)	(593,255)	(621,119)	(651,593)	11
Total costs		(11,413,712)	(11,449,137)	(10,530,955)	(11,748,529)	
Surplus/deficit		(4,360,493)	(3,973,232)	(3,396,509)	(4,476,292)	