

Table 1

The table below identifies the key areas of change for income and expenditure, over £50,000, when comparing the 2025 budget to the 2024 budget

	£'000	£'000
2024 Budgeted deficit		(3,266)
MMF - increase in contributions		84
External Income		391
Decrease - SMF Grant	(59)	
Increase - Buildings for Mission grants	123	
Increase - FLOURISH grant	75	
Increase - interest received	61	
Increase - Rental Income from Parsonages	160	
Ministry costs		(654)
Increase - cost of living award for stipendiary clergy	(60)	
Increase - costs to support Rural Deans	(218)	
Decrease - clergy settlements	125	
Increase - major & ingoing property works	(400)	
Decrease - Net Zero property repairs budget	100	
Increase - Glebe repairs & maintenance	(178)	
Increase - Professional fees	(78)	
Parish based mission		(522)
Increase - Children & Young People program (funded from TR)	(300)	
Decrease - Diocesan Mission grants (more used towards MMF)	(94)	
Increase - costs relating to new funding Building for Mission and FLORISH	(211)	
Church House		(106)
Increase - cost of lay staff roles	(165)	
Decrease - consultancy costs	94	
Net Zero 2030 - decrease in major works		100
Other smaller changes	318	
2025 budgeted deficit		(3,973)

Table 2

The table below identifies the key areas of change for income and expenditure, over £50,000, when comparing the 2024 budgeted deficit and the 2024 forecasted out-turn

	£'000	£'000
2024 Budgeted deficit		(3,266)
MMF - decrease in contributions		(181)
External Income		208
Decrease - TM-Phase 2 - SDF Grant	(73)	
Increase - Interest received	181	
Increase - Rental Income from Parsonages	65	
Ministry costs		(1,390)
Decrease - Stipends	350	
Decrease - Pension scheme contributions	157	
Increase - Major works, Ingoing works, QQ works	(1,647)	
Increase - Professional fees	(252)	
Parish based mission		(99)
Decrease - SDF Grants paid	91	
Increase - LICF used to reduce MMF call	(328)	
Decrease - Diocesan Mission grants	224	
Church House		58
Net Zero 2030		(338)
Increase - Major works	(345)	
Other smaller changes	(165)	
2024 Forecasted deficit		(5,008)

*Bracketed figures are increased expenditure or reduced income