

Summary

	MMF	TM, LICF & Total Returns (TR) - see notes below	Cost of ministry	Benefice / cluster charge	2024 Budget Total
	£'000	£'000	£'000	£'000	£'000
Income					
Ministry and Mission Fund	3,122	-	-	-	3,122
Church Commissioners' Grant - LICF	-	804	144	-	948
Investment Income - Other	-	-	-	646	646
Investment Income - SCA incl. Glebe	-	-	1,003	-	1,003
Strategic Ministry Fund	-	-	59	-	59
Parsonage Rental Income	-	-	140	-	140
Parochial Fees	-	-	250	-	250
Other Income	-	457	5	372	833
	3,122	1,262	1,600	1,017	7,001
Expenditure					
Ministry	-	(653)	(5,052)	-	(5,704)
Parish based mission	-	(1,762)	-	(108)	(1,870)
Church House	-	-	-	(1,941)	(1,941)
Net Zero 2030	-	(752)	-	-	(752)
	-	(3,167)	(5,052)	(2,048)	(10,267)
Exceptional items					
Pension surplus / (deficit)	-	-	-	-	-
Total (deficit) / surplus	3,122	(1,905)	(3,452)	(1,031)	(3,266)
Note 1					
Transforming Mission stipends	-	(29)	-	-	(29)
Mission grants to be used for stipend costs	-	(90)	-	-	(90)
Clergy dispossessions & settlement agreements	-	(125)	-	-	(125)
Stipendiary Deans of Areas	-	(175)	-	-	(175)
Stipendiary curates	-	(234)	-	-	(234)
Ministry total all to be funded from funds released from TR	-	(653)	-	-	(653)
Note 2					
Transforming Mission	-	(161)	-	-	(161)
Mission grants	-	(436)	-	-	(436)
Next Step OtW - staffing	-	(243)	-	-	(243)
Parish based mission total to be funded from funds released from TR	-	(840)	-	-	(840)
Mission grants to be funded from LICF	-	(574)	-	-	(574)
Transforming Mission funded by national funding (SDF)	-	(349)	-	-	(349)
Parish based mission total to be funded from SDF, LICF and funds released from TR	-	(1,762)	-	-	(1,762)
Note 3					
Net Zero 2030 to be funded from funds released from TR	-	(752)	-	-	(752)
Total expenditure to be funded from national funding for Transforming Mission, LICF and the funds released from the Total Returns mechanism	-	(3,167)	-	-	(3,167)