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| --- | --- |
| Parish name: |  |
| Brief description: |  |

**Please provide below an explanation of the project and the need behind the requested loan to your PCC. What other avenues have you explored to finance the project?**

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| --- | --- | --- |
| **No.** | **Consideration** | **Comment / response** |
| 1 | Please confirm that you have read the Diocesan policy on loans to a PCC or deanery related entity e.g. CIC or CIO. |  |
| 2 | How much loan are you requesting? |  |
| 3 | What is the requested duration of the loan?  |  |
| 4 | When will you need to draw down the loan? |  |
| 5 | Which of the strategic priorities does this loan align with? (see below) |  |
| 6 | How will the diocese assess the effectiveness of this loan in terms of your meeting the desired objective/purpose? |  |
| 7 | What are the risks that this loan will not meet your missional or financial objectives? |  |
| 8 | Are there any other factors that mitigate these risks? |  |
| 9 | Are there any adverse consequences that could stem from this loan? |  |
| 10 | Did you pay your MMF in full last year? |  |
| 11 | Do you pay your MMF monthly? |  |
| 12 | Please confirm that you intend to pay your MMF in full this year or explain why not. |  |
| 13 | What is the source of funds that you intend to use to repay the loan? |  |
| 14 | How frequently will repayments be made? Either quarterly over the lifetime of the project or one payment at the end of the project? |  |
| 15 | What is the value of your PCC’s or deanery related entity’s funds at present:Unrestricted: £Restricted: £Endowment: £ |  |
| 16 | Please explain the nature of the restrictions on any restricted / endowment funds: |  |
| 17 | Please list and attach any additional information that you consider the diocese should be aware of in assessing your application e.g. a cashflow for the project. |  |

## PCC or deanery related entity approval

Application for a loan approved by PCC/CIO/CIC\* meeting on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date)

Application form signed by:

Incumbent / PCC/CIC/CIO\* Chair: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Print name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

PCC Treasurer/PCC Church warden/CIO Trustee/CIC Director\*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Print name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

\* To be deleted as appropriate

*Please return this form to* *finance@truro.anglican.org*

## To be completed by the diocese

|  |  |
| --- | --- |
| Reference number | SI002/ |
| This investment was considered at the meeting of: | FAR  |
| Date of meeting |  |
| Based on the above, is the investment approved? |  |
| Are there any conditions on the approval? |  |

**Strategic priorities:**

1. A Church that celebrates children and young people at its heart:
2. A Church that embraces an innovative and pioneering culture:
3. A Church that is being transformed from the inside out:
4. A Church that rejoices in its international links
5. A Church that rejoices in the generosity of God