

PCC land and other property

The PCC may hold property for any ecclesiastical purpose affecting the parish, but in a special way.

The land is held by the Diocesan Board of Finance as custodian trustee. This means the Board simply holds it for the PCC but the Board's permission is required if the PCC wants to sell, lease, let, exchange, charge or take any legal proceedings with respect to the property.

The PCC is the managing trustee. This means that the PCC maintains, insures and generally looks after the property and receives any rents or profits from it.

Similarly investments held on permanent trust are held by the Board for the PCC in the same way.

